



LAKSHMI AUTOMATIC LOOM WORKS LIMITED
 Regd. Office: 686, Avanashi Road, Coimbatore - 641 037
 CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com
**Unaudited Financial Results (Standalone) for the Quarter
 and Half Year Ended 30th September 2023**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	INCOME						
	a. Revenue from operations	357.65	386.76	296.15	744.41	591.91	1,270.59
	b. Other income	52.07	31.93	46.17	84.00	77.83	153.93
	Total Income (a + b)	409.72	418.69	342.32	828.41	669.74	1,424.52
2	EXPENSES						
	a. Cost of materials consumed	23.93	39.05	25.91	62.98	51.35	123.34
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(14.22)	(10.61)	(3.66)	(24.83)	(1.84)	(15.02)
	d. Employee benefits expense	127.38	113.45	99.81	240.83	199.08	412.92
	e. Finance costs	19.59	20.05	25.02	39.64	40.17	88.89
	f. Depreciation and amortisation expense	29.10	27.72	24.34	56.82	47.66	98.49
	g. Other expenses	137.58	130.54	107.07	268.12	195.58	442.47
	Total Expenses	323.36	320.20	278.49	643.56	532.00	1,151.09
3	Profit before Exceptional Items and tax (1 - 2)	86.36	98.49	63.83	184.85	137.74	273.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	86.36	98.49	63.83	184.85	137.74	273.43
6	Tax expense						
	Current tax	17.83	21.11	13.09	38.94	30.61	57.94
	Earlier Year tax	-	-	(14.84)	-	(14.84)	(14.84)
	Deferred tax	9.24	6.53	2.96	15.77	5.21	17.56
	Total Tax	27.07	27.64	1.21	54.71	20.98	60.66
7	Profit for the period after Tax (5 - 6)	59.29	70.85	62.62	130.14	116.76	212.77
8	Other Comprehensive Income/(Loss) (net of tax)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.20	(1.27)	(1.21)	(1.07)	(2.44)	(1.17)
	(b) Income tax on (a) above	(0.05)	0.32	0.30	0.27	0.61	0.29
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)	59.44	69.90	61.71	129.34	114.93	211.89

10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding revaluation reserve as shown in in the Balance Sheet of previous year)						1,334.98
12	Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised)						
	a. Basic (in ₹)	8.87	10.59	9.36	19.46	17.46	31.82
	b. Diluted (in ₹)	8.87	10.59	9.36	19.46	17.46	31.82

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2023 (Audited)
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	212.27	204.93	180.41	417.20	366.74	771.98
	b. Engineering Services	183.13	199.74	148.93	382.87	276.40	599.91
	Total	395.40	404.67	329.34	800.07	643.14	1,371.89
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	395.40	404.67	329.34	800.07	643.14	1,371.89
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	93.28	87.37	67.90	180.65	156.07	319.27
	b. Engineering Services	6.43	27.12	18.14	33.55	16.90	40.27
	Total	99.71	114.49	86.04	214.20	172.97	359.54
	Less: Finance costs	19.59	20.05	25.02	39.64	40.17	88.89
	Add/(Less): Other unalloc- -able Income net of unallocable expenses	6.24	4.05	2.81	10.29	4.94	2.78
	Total Profit before Tax	86.36	98.49	63.83	184.85	137.74	273.43
3	Segment Assets						
	a. Warehousing Rental Services	2,796.00	2,839.53	2,516.02	2,796.00	2,516.02	2,808.28
	b. Engineering Services	417.14	455.43	326.00	417.14	326.00	350.08
	c. Unallocated	32.64	23.67	43.08	32.64	43.08	24.95
	Total	3,245.78	3,318.63	2,885.10	3,245.78	2,885.10	3,183.31
4	Segment Liabilities						
	a. Warehousing Rental Services	1,004.10	1,058.44	858.24	1,004.10	858.24	1,043.45
	b. Engineering Services	91.89	105.68	64.68	91.89	64.68	68.04
	c. Unallocated	83.59	80.88	55.41	83.59	55.41	68.09
	Total	1,179.58	1,245.00	978.33	1,179.58	978.33	1,179.58

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and equipment	266.67	225.55
(b)	Right-of-use assets	20.24	24.37
(c)	Capital work-in-progress	24.53	40.27
(d)	Investment Property	1,563.68	1,549.24
(e)	Financial assets		
	Other financial assets	305.34	361.75
(f)	Other non-current assets	41.27	8.10
	Total Non - Current Assets	2,221.73	2,209.28
2	Current Assets		
(a)	Inventories	104.71	73.11
(b)	Financial assets		
	(i) Trade receivables	144.39	150.00
	(ii) Cash and cash equivalents	16.12	8.80
	(iii) Bank balances other than cash and cash equivalents	685.00	676.64
	(iv) Loans	16.50	11.44
	(v) Other financial assets	30.61	22.94
(c)	Current tax assets (net)	3.56	20.92
(d)	Other current assets	23.16	10.18
	Total Current Assets	1,024.05	974.03
	Total - ASSETS	3,245.78	3,183.31
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,397.45	1,334.98
	Total Equity	2,066.20	2,003.73
	Liabilities		
2	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	63.83	139.83
	(ia) Lease liabilities	-	9.59
	(ii) Other financial liabilities	280.41	323.68
(b)	Long - term provisions	7.99	14.07
(c)	Deferred tax liabilities (net)	83.59	68.09
	Total Non-Current Liabilities	435.82	555.26
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Short-term Borrowings	460.51	424.34
	(ia) Lease liabilities	23.73	18.37
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	7.95	19.64
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	16.53	4.45
	(iii) Other financial liabilities	130.32	83.82
(b)	Short-term provisions	7.51	9.64
(c)	Other current liabilities	97.21	64.06
(d)	Current tax liabilities (net)	-	-
	Total Current Liabilities	743.76	624.32
	Total - LIABILITIES	1,179.58	1,179.58
	Total - EQUITY AND LIABILITIES	3,245.78	3,183.31

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)

Sl. No.	Particulars	Half Year ended	
		30.09.2023	30.09.2022
A.	Cash flow from operating activities		
	Profit before tax	184.85	137.74
	Adjustments for:		
	Depreciation and amortisation expense	56.82	47.66
	Expected credit loss	0.07	-
	Net loss/(gain) on disposal of property, plant & equipment	(10.50)	-
	Interest income	(29.48)	(27.52)
	Interest expense	39.64	40.17
	Operating profit before working capital changes	241.40	198.05
	Adjustments for:		
	(Increase)/decrease in inventories	(31.60)	(3.22)
	(Increase)/decrease in trade receivables	5.54	44.89
	(Increase)/decrease in other current financial assets	(7.67)	-
	(Increase)/decrease in current loans	(5.06)	-
	(Increase)/decrease in other current assets	(12.98)	(27.94)
	(Increase)/decrease in other non-current financial assets	56.41	91.02
	(Increase)/decrease in other non-current assets	(23.17)	(16.71)
	Increase/(decrease) in trade payables	0.39	(3.41)
	Increase/(decrease) in provisions	(8.21)	(58.41)
	Increase/(decrease) in other non-current financial liabilities	(43.27)	42.62
	Increase/(decrease) in other financial liabilities	30.17	9.47
	Increase/(decrease) in other current liabilities	28.32	25.55
	Cash generated from operations	230.27	301.91
	Net income tax (paid) / refunds	(17.69)	(13.12)
	Net cash flow from operating activities (A)	212.58	288.79
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment (including capital advances)	(86.18)	(44.56)
	Proceeds from sale of property, plant and equipment	10.50	-
	Bank balances other than cash and cash equivalents	(8.36)	(47.59)
	Interest received	24.52	20.19
	Net cash used in investing activities (B)	(59.52)	(71.96)
C.	Cash flow from financing activities		
	Repayment of non-current borrowings	(76.00)	(61.24)
	Current borrowings availed/(repaid) net	36.17	8.93
	Finance costs	(37.98)	(38.15)
	Interest portion of lease liabilities	(1.66)	(2.02)
	Payment of Dividend	(62.04)	(66.87)
	Payment of lease liabilities	(4.23)	(8.43)
	Net cash flow used in financing activities (C)	(145.74)	(167.78)
	Net increase in Cash and cash equivalents (A+B+C)	7.32	49.05
	Cash and cash equivalents at the beginning of the period	8.80	9.51
	Cash and cash equivalents at the end of the period	16.12	58.56
	Net increase in Cash and cash equivalents	7.32	49.05
	Cash and cash equivalents which are restricted and not available for use by the company	-	-

Notes:

- 1 The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023. The Statutory Auditors have carried out limited review of the above results.
- 2 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

Coimbatore
10.11.2023

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

(Sd.) S. PATHY
CHAIRMAN