



**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**  
**Regd. Office: 686, Avanashi Road, Coimbatore - 641 037**

**CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com**

**Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2023**

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	<b>INCOME</b>					
	a. Revenue from operations	338.82	339.86	313.04	1,270.59	1,181.93
	b. Other income	47.03	29.07	43.30	153.93	139.48
	<b>Total Income (a + b)</b>	<b>385.85</b>	<b>368.93</b>	<b>356.34</b>	<b>1,424.52</b>	<b>1,321.41</b>
2	<b>EXPENSES</b>					
	a. Cost of materials consumed	37.32	34.67	30.32	123.34	94.94
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.19)	(4.99)	1.65	(15.02)	(4.02)
	d. Employee benefits expense	109.85	103.99	101.07	412.92	363.00
	e. Finance costs	30.99	17.73	22.10	88.89	69.93
	f. Depreciation and amortisation expense	24.85	25.98	23.70	98.49	94.31
	g. Other expenses	124.09	122.80	107.34	442.47	351.11
	<b>Total Expenses</b>	<b>318.91</b>	<b>300.18</b>	<b>286.18</b>	<b>1,151.09</b>	<b>969.27</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>66.94</b>	<b>68.75</b>	<b>70.16</b>	<b>273.43</b>	<b>352.14</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>66.94</b>	<b>68.75</b>	<b>70.16</b>	<b>273.43</b>	<b>352.14</b>
6	<b>Tax expense</b>					
	Current tax					
	In respect of current year	16.33	10.99	18.08	57.94	82.69
	In respect of earlier years	-	-	2.29	(14.84)	2.29
	Deferred tax	0.77	11.58	0.20	17.56	7.10
	<b>Total Tax</b>	<b>17.10</b>	<b>22.57</b>	<b>20.57</b>	<b>60.66</b>	<b>92.08</b>
7	<b>Profit for the year after Tax (5-6)</b>	<b>49.84</b>	<b>46.18</b>	<b>49.59</b>	<b>212.77</b>	<b>260.06</b>
8	<b>Other comprehensive income/ (loss) (net of tax)</b>					
	(i) Items that will not be reclassified to the statement of profit or loss					
	(a) Remeasurement of employee defined benefit plans	2.49	(1.22)	(8.53)	(1.17)	(11.07)
	(b) Income tax on (a) above	(0.63)	0.31	2.15	0.29	2.79
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-

₹ in Lakhs

9	<b>Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7 + 8)</b>	<b>51.70</b>	<b>45.27</b>	<b>43.21</b>	<b>211.89</b>	<b>251.78</b>
10	Paid-up Equity Share Capital (Face value ₹ 100/- per share)	668.75	668.75	668.75	668.75	668.75
11	Other Equity( excluding Revaluation Reserve as in the Balance Sheet)				1,334.98	1,189.96
12	Earnings Per Share (EPS) (Face value ₹ 100/- per share)					
	a. Basic (in ₹)	7.45	6.91	7.42	31.82	38.89
	b. Diluted (in ₹)	7.45	6.91	7.42	31.82	38.89

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023**

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	<b>Segment Revenue</b>					
	Net Sales / Income					
	a. Warehousing Rental Services	206.64	198.60	207.89	771.98	809.34
	b. Engineering Services	165.18	158.33	127.84	599.91	457.10
	<b>Total</b>	<b>371.82</b>	<b>356.93</b>	<b>335.73</b>	<b>1,371.89</b>	<b>1,266.44</b>
	Less: Inter-Segment revenue	-	-	-	-	-
	<b>Net Sales/ Income</b>	<b>371.82</b>	<b>356.93</b>	<b>335.73</b>	<b>1,371.89</b>	<b>1,266.44</b>
2	<b>Segment Results</b>					
	Profit / (Loss)					
	a. Warehousing Rental Services	89.39	73.81	91.89	319.27	411.97
	b. Engineering Services	8.98	14.39	(5.07)	40.27	3.88
	<b>Total</b>	<b>98.37</b>	<b>88.20</b>	<b>86.82</b>	<b>359.54</b>	<b>415.85</b>
	Less: Finance costs	30.99	17.73	22.10	88.89	69.93
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.44)	(1.72)	5.44	2.78	6.22
	<b>Total Profit/(Loss) before Tax</b>	<b>66.94</b>	<b>68.75</b>	<b>70.16</b>	<b>273.43</b>	<b>352.14</b>
3	<b>Segment Assets</b>					
	a. Warehousing Rental Services	2,808.28	2,799.18	2,520.80	2,808.28	2,520.80
	b. Engineering Services	350.08	369.90	325.48	350.08	325.48
	c. Unallocated	24.95	52.12	30.98	24.95	30.98
	<b>Total</b>	<b>3,183.31</b>	<b>3,221.20</b>	<b>2,877.26</b>	<b>3,183.31</b>	<b>2,877.26</b>
4	<b>Segment Liabilities</b>					
	a. Warehousing Rental Services	1,043.46	1,140.93	884.22	1,043.46	884.22
	b. Engineering Services	68.04	61.55	83.51	68.04	83.51
	c. Unallocated	68.09	66.69	50.82	68.09	50.82
	<b>Total</b>	<b>1,179.59</b>	<b>1,269.17</b>	<b>1,018.55</b>	<b>1,179.59</b>	<b>1,018.55</b>

**BALANCE SHEET AS AT 31-03-2023**  
**STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lakhs

Sl. No.	Particulars	As at 31-03-2023	As at 31-03-2022
	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
(a)	Property, plant and equipment	225.55	228.97
(b)	Right -of- use assets	24.37	40.62
(c)	Capital work-in-progress	40.27	6.31
(d)	Investment Property	1,549.24	1,237.05
(e)	Financial assets		
	(i) Other financial assets	361.75	905.38
(f)	Other non-current assets	8.10	25.06
	<b>Sub total Non - Current Assets</b>	<b>2,209.28</b>	<b>2,443.39</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	73.11	46.83
(b)	Financial assets		
	(i) Trade receivables	150.00	183.96
	(ii) Cash and cash equivalents	8.80	7.67
	(iii) Bank balances other than (ii) above	676.64	147.25
	(iv) Loans	11.44	14.53
	(v) Other financial assets	22.94	18.32
(c)	Current tax assets (net)	20.92	9.57
(d)	Other current assets	10.18	5.74
	<b>Sub total Current Assets</b>	<b>974.03</b>	<b>433.87</b>
	<b>Total - ASSETS</b>	<b>3,183.31</b>	<b>2,877.26</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,334.98	1,189.96
	<b>Sub total Equity</b>	<b>2,003.73</b>	<b>1,858.71</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Long-Term Borrowings	139.83	265.91
	(ia) Lease liabilities	9.59	27.95
	(ii) Other financial liabilities	323.68	349.78
(b)	Long-Term provisions	14.07	81.64
(c)	Deferred tax liabilities (Net)	68.09	50.82
	<b>Sub total Non - Current Liabilities</b>	<b>555.26</b>	<b>776.10</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Short-Term Borrowings	424.34	132.25
	(ia) Lease liabilities	18.37	16.86
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and Small enterprises	19.64	12.58
	(b) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	4.45	6.08
	(iii) Other financial liabilities	83.82	3.95
(b)	Short-Term provisions	9.64	9.90
(c)	Other current liabilities	64.06	60.83
	<b>Sub total Current Liabilities</b>	<b>624.32</b>	<b>242.45</b>
	<b>Total - LIABILITIES</b>	<b>1,179.58</b>	<b>1,018.55</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>3,183.31</b>	<b>2,877.26</b>

**Statement of Cash Flow for the year ended March 31, 2023**

₹ in Lakhs

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. Cash flow from operating activities</b>		
Profit before tax	273.43	352.14
Adjustments for:		
Depreciation and amortisation expense	98.49	94.31
Expected credit loss	0.08	-
Net loss/(gain) on disposal of property, plant and equipment	(0.06)	(0.59)
Interest income	(93.34)	(87.30)
Interest expense	88.89	69.93
<b>Operating profit before working capital changes</b>	<b>367.49</b>	<b>428.49</b>
Adjustments for:		
(Increase)/decrease in inventories	(26.28)	(3.87)
(Increase)/decrease in trade receivables	33.88	(1.83)
(Increase)/decrease in other current financial assets	(4.62)	-
(Increase)/decrease in current loans	3.09	(14.53)
(Increase)/decrease in other current assets	(4.44)	9.82
(Increase)/decrease in other non-current financial assets	543.63	(296.18)
(Increase)/decrease in other non-current assets	18.37	(3.57)
Increase/(decrease) in trade payables	5.43	5.82
Increase/(decrease) in provisions	(66.66)	22.33
Increase/(decrease) in other non-current financial liabilities	(26.10)	109.80
Increase/(decrease) in other financial liabilities	59.49	(126.23)
Increase/(decrease) in other current liabilities	3.24	(23.86)
<b>Cash generated from operations</b>	<b>906.52</b>	<b>106.19</b>
Net income tax (paid) / refunds	(56.21)	(91.84)
<b>Net cash flow from operating activities (A)</b>	<b>850.31</b>	<b>14.35</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property, plant and equipment (including capital advances)	(418.62)	(149.11)
Proceeds from sale of property, plant and equipment	0.06	0.59
Bank balances other than cash and cash equivalents	(529.39)	152.90
Interest received	88.72	88.00
<b>Net cash used in investing activities (B)</b>	<b>(859.23)</b>	<b>92.38</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from non-current borrowings	1.47	43.20
Repayment of non-current borrowings	(127.55)	(118.09)
Current borrowings (net)	292.09	35.86
Finance costs	(84.86)	(64.51)
Dividend paid	(54.25)	-
Interest portion of lease liabilities	(4.03)	(5.42)
Payment of Lease liabilities	(12.82)	(10.05)
<b>Net cash flow used in financing activities (C)</b>	<b>10.05</b>	<b>(119.01)</b>

₹ in Lakhs

<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1.13</b>	<b>(12.28)</b>
Cash and cash equivalents at the beginning of the year	7.67	19.95
Cash and cash equivalents at the end of the year	<b>8.80</b>	<b>7.67</b>
<b>Net increase/(decrease) in Cash and cash equivalents</b>	<b>1.13</b>	<b>(12.28)</b>
Cash and cash equivalents which are restricted and not available for use by the company	-	-

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 25.05.2023. The statutory auditors have expressed an unmodified opinion on these financial results.
- 2 The figures of the last quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 The Board of Directors have recommended a dividend of ₹ 10/- (10%) per Equity share of ₹ 100/- each for the year 2022-23, subject to the approval of the shareholders in the Annual General Meeting.
- 4 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of the current period / year.

For **LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Coimbatore  
25-05-2023

**(Sd.) S. PATHY**  
CHAIRMAN