



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore-641037

CIN:L29269TZ1973PLC000680 Website:www.lakshmiautomatic.com

Unaudited Financial Results(Standalone) for the Quarter and Nine Months Ended 31-12-2016

(Rs. in Lakhs)

SI No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from Operations	57.51	82.80	59.46	231.92	202.13	273.68
	b. Other Operating Income	115.86	101.73	105.33	321.83	300.97	401.30
	Total Income from operations (a + b)	173.37	184.53	164.79	553.75	503.10	674.98
2	Expenses						
	a. Cost of materials consumed	17.56	25.50	20.90	63.89	68.33	96.60
	b. Purchase of stock-in - trade	-	-	-	-	-	-
	c. Changes in Inventories of finished Stock Work in progress and stock in trade	1.69	2.19	(-) 2.79	8.94	0.02	(-) 3.06
	d. Employee benefits expense	60.35	57.36	57.67	178.66	175.63	223.11
	e. Depreciation and amortisation expenses	7.48	7.57	7.68	22.43	22.84	30.45
	f. Other Expenses	56.19	60.56	44.46	162.65	141.74	204.17
	Total Expenses	143.27	153.18	127.92	436.57	408.56	551.27
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	30.10	31.35	36.87	117.18	94.54	123.71
4	Other Income	13.82	16.64	17.25	46.89	48.12	69.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	43.92	47.99	54.12	164.07	142.66	193.41
6	Finance costs	0.28	0.27	0.28	0.81	0.81	1.07
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	43.64	47.72	53.84	163.26	141.85	192.34
8	Exceptional items	(-) 2.87	(-) 0.08	(-) 0.08	(-) 3.03	6.69	6.60
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	40.77	47.64	53.76	160.23	148.54	198.94
10	Tax expense - Current tax	(-) 33.78	-	-	(-)54.08	-	(-) 70.27
	- Deferred tax	2.92	-	(-)4.90	4.47	(-)20.40	(-) 30.85

11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	9.91	47.64	48.86	110.62	128.14	97.82
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	9.91	47.64	48.86	110.62	128.14	97.82
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40
15	a. Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						457.92*
	b. Debit balance in Profit and Loss account as per Balance Sheet of previous accounting year						(-789.41)
16	Earnings per Share (Before extraordinary items) (of Rs.10/- each)						
	a. Basic (Rs.)	(-) 0.05	0.53	0.55	1.10	1.35	0.60
	b. Diluted (Rs.)	(-) 0.05	0.53	0.55	1.10	1.35	0.60
	Earnings per Share (After extraordinary items) (of Rs.10/- each)						
	a. Basic (Rs.)	(-) 0.05	0.53	0.55	1.10	1.35	0.60
	b. Diluted (Rs.)	(-) 0.05	0.53	0.55	1.10	1.35	0.60

* Share premium

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

SI No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE						
	Net Sales / Income						
	a.Weaving Machinery and Spares	107.39	100.29	103.32	309.91	297.12	395.80
	b. Other Engineering Services	66.19	84.56	63.41	245.01	211.62	285.46
	Total	173.58	184.85	166.73	554.92	508.74	681.26
	Less: Inter-divisions revenue	0.21	0.32	1.94	1.17	5.64	6.28
	Net Sales / Income from operations	173.37	184.53	164.79	553.75	503.10	674.98

2	SEGMENT RESULTS						
	Profit (+) / Loss (-)						
	a. Weaving Machinery and Spares	59.25	57.96	67.09	183.63	187.97	249.10
	b. Other Engineering Services	(-) 18.20	(-) 10.05	(-) 13.05	(-) 22.59	(-) 38.62	(-) 49.09
	Total	41.05	47.91	54.04	161.04	149.35	200.01
	Less/Add: Interest	(-) 0.28	(-) 0.27	(-) 0.28	(-) 0.81	(-) 0.81	(-) 1.07
	Total Profit / Loss before Tax	40.77	47.64	53.76	160.23	148.54	198.94
3	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
	a. Weaving Machinery and Spares	1022.37	1201.17	1118.64	1022.37	1118.64	1111.61
	b. Other Engineering Services	43.13	47.18	55.44	43.13	55.44	43.68
	Total	1065.50	1248.35	1174.08	1065.50	1174.08	1155.29

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 06.02.2017 and have been subjected to a limited review by the statutory Auditors of the company.
2. Other operating income includes income on utilisation of idle assets and sale of scrap.
3. Provision for taxation of Rs.138.09 lakhs arising on account of the decision of the Hon'ble High Court of Delhi with respect to exemption from capital gains tax on sale of assets will be considered at the end of the year.
4. Earnings per share has been computed after considering dividend on 6% Cumulative Redeemable Preference Shares of Rs.100/- each inclusive of corporate dividend distribution tax.
5. Previous period / year figures have been regrouped / rearranged wherever necessary.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

Coimbatore
06.02.2017

S.PATHY
CHAIRMAN