

LAKSHMI AUTOMATIC LOOM WORKS LIMITED Regd. Office:686, Avanashi Road, Coimbatore-641 037 CIN:L29269TZ1973PLC000680

Website:www.lakshmiautomatic.com Unaudited Financial Results (Standalone) for the Quarter Ended 30-09-2016

(Rs. in Lakhs)

		Quarter Ended Half Year Ended					Voor Endad
SI.	Particulars	Quarter Ended 30.09.2016 30.06.2016 30.09.2015					Year Ended
No.	i di dedidi 3				(Unaudited)		(Audited)
1	Income from Operations	(01.444.004)	(01:444:454)	(01:444:04)	(01:000)	(Cildudicou)	(riadiced)
1	(a) Net Sales /Income from Operations	82.80	91.61	71.83	174.41	142.81	273.68
	(b) Other Operating Income	101.73					
	Total Income from operations(a+b)	184.53	195.85				674.98
					333133		
2	Expenses						
	a. Cost of materials consumed	25.50	20.83	21.32	46.33	47.57	96.60
	b. Purchase of stock -in-trade	-		-	-	_	-
	c. Changes in inventories of Finished goods, Work in Progress and stock in trade	2.19	5.06	2.97	7.25	2.81	(-) 3.06
	d. Employee benefits expense	57.36	60.95	59.82	118.31	117.96	223.11
	e. Depreciation and amortisation	7.57	7.38	7.59	14.95	15.16	30.45
	expense						
	f. Other Expenses	60.56	45.90	50.15	106.46	97.28	204.17
	Total Expenses	153.18	140.12	141.85	293.30	280.78	551.27
3	Duefit from encuations before	31.35	55.73	26.56	87.08	57.67	123.71
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	31.35	55./3	20.50	87.08	57.67	123.71
4	Other Income	16.64	16.43	16.15	33.07	30.87	69.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	47.99	72.16	42.71	120.15	88.54	193.41
6	Finance costs	0.27	0.26	0.26	0.53	0.53	1.07
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	47.72	71.90	42.45	119.62	88.01	192.34
8	Exceptional Items	(-) 0.08	(-) 0.08	5.13	(-) 0.16	6.77	6.60
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	47.64	71.82	47.58	119.46	94.78	198.94
10	Tax Expense - Current tax - Deferred tax - MAT Credit earlier years	- - -	(-) 20.30 1.55 -		(-) 20.30 1.55 -		70.27 (-) 30.85 -
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	47.64	53.07	38.65	100.71	79.28	97.82
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	47.64	53.07	38.65	100.71	79.28	97.82
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40



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1 -	a) December avaluation recognistics						457.02*
15	a) Reserves excluding revaluation reserves as per Balance Sheet						457.92*
	of previous accounting year						
	b) Debit balance in Profit and Loss						(-) 789.41
	account as per Balance Sheet						
	of previous accounting year						
16	Earnings per Share (Before						
	extraordinary items) (of Rs.10/- each)						
	a. Basic (Rs.)	0.53					
	b. Diluted (Rs.)	0.53	0.62	0.38	1.15	0.80	0.60
	Earnings per Share (After						
	extraordinary items) (of Rs.10/- each)						
	a. Basic (Rs.)	0.53					
	b. Diluted (Rs.)	0.53	0.62	0.38	1.15	0.80	0.60

^{*}Share Premium

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

SI.			Quarter Ended		Half Ye	Year Ended	
No.	I Particulare I						31.03.2016
110.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE Net Sales / Income a. Weaving Machinery and Spares	100.29	102.23	97.06	202.52	193.80	395.80
	segment						
	b. Other Engineering services segment	84.56	94.26	73.81	178.82	148.35	285.46
	Total	184.85	196.49	170.87	381.34	342.15	681.26
	Less: Inter-divisions revenue	0.32	0.64	2.46	0.96	3.70	6.28
	Net Sales/ Income from operations	184.53	195.85	168.41	380.38	338.45	674.98
2	SEGMENT RESULTS Profit (+) / Loss (-) a. Weaving Machinery and Spares	57.96	66.42	62.02	124.38	120.88	249.10
	segment b. Other Engineering services segment	(-) 10.05	5.66	(-) 14.18	(-) 4.39	(-) 25.57	(-) 49.09
	Total	47.91	72.08	47.84	119.99	95.31	200.01
	Less/Add: Interest	(-) 0.27	(-) 0.26	(-) 0.26	(-) 0.53	(-) 0.53	(-) 1.07
	Total Profit/Loss before Tax	47.64	71.82	47.58	119.46	94.78	198.94
3	Capital Employed: (Segment Assets-Segment Liabilities) a.Weaving Machinery and Spares segment b.Other Engineering services segment	1201.17 47.18	1147.76 59.03		1201.17 47.18		
	Total	1248.35	1206.79	1121.38	1248.35	1121.38	1155.29



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Statement of Assets and Liabilities

(Rs. in lakhs)

		Half Year	Year
SI.	Particulars	Ended	Ended
No.	Particulars	30.09.2016	31.03.2016
		(Unaudited)	(Audited)
A 1	EQUITY AND LIABILITIES Shareholders' Funds		
_	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus		(-) 331.49
	Sub- total - Shareholders' Funds	1248.35	
2	Non-Current Liabilities		
	a) Long - term borrowings	10.00	
	b) Deferred tax liability (net)	26.38	
	c) Other Long Term Liabilities	259.23	
	d) Long - Term provisions	46.62	
	Sub - total - Non - Current Liabilities	342.23	366.64
3	Current Liabilities		
	a) Short - term borrowings	-	-
	b) Trade payables	14.09	_
	c) Other current liabilities	47.63	
	d) Short - term provisions	163.63	
	Sub - total - Current Liabilities	225.35	
	Total Equity and Liabilities	1815.93	1749.23
В	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	375.75	373.15
	b) Deferred tax(net)	-	-
	c) Long - Term loans and advances	97.98	
	d) Other non - current assets	13.94	20.71
	e) Intangible assets		
	Sub - total - Non - Current Assets	487.67	486.73
2	Current Assets		
	a) Inventories	61.06	
	b) Trade Receivables	81.95	
	c) Cash and cash equivalents	897.65	
	d) Short - term loans and advances	151.03	
	e) Other current assets	136.57	
	Sub - total - Current Assets	1328.26	
	Total - Assets	1815.93	1749.23
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Notes:

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 10.11.2016 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2. Other operating income includes income on utilisation of idle assets and sale of scrap.
- 3. Provision for taxation (current and deferred) will be reviewed at the end of the year since High Court's decision on Company's writ petition with respect to exemption of Capital gains tax on sale of assets is awaited.
- 4. Earnings per share has been computed after considering dividend on 8,50,000-6% Cumulative Redeemable Preference Shares of Rs.100/- each inclusive of corporate dividend distribution tax.
- 5. Previous period / year figures have been regrouped / rearranged wherever necessary.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

Coimbatore 10.11.2016

(Sd.) S.PATHY CHAIRMAN