



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2018

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	a. Revenue from operations	204.40	148.86	164.78	353.26	372.10	747.38
	b. Other income	19.57	23.53	24.93	43.10	37.85	84.00
	Total income (a + b)	223.97	172.39	189.71	396.36	409.95	831.38
2	Expenses						
	a. Cost of materials consumed	20.92	18.02	15.57	38.94	39.11	78.99
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	1.91	0.52	(0.90)	2.43	1.01	(2.77)
	d. Excise duty on sale of goods	-	-	-	-	2.02	2.02
	e. Employee benefits expense	66.41	67.40	58.94	133.81	122.19	253.18
	f. Finance costs	5.17	6.16	0.28	11.33	0.65	5.45
	g. Depreciation and amortisation expenses	11.89	11.39	8.20	23.28	16.00	35.99
	h. Other expenses	58.42	56.13	51.88	114.55	110.38	222.43
	Total Expenses	164.72	159.62	133.97	324.34	291.36	595.29
3	Profit before Exceptional Items and Tax (1 - 2)	59.25	12.77	55.74	72.02	118.59	236.09
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	59.25	12.77	55.74	72.02	118.59	236.09
6	Tax expense						
	Current tax	15.45	2.60	12.83	18.05	28.83	61.96
	Tax relating to earlier years	-	-	-	-	-	-
	Deferred tax	(0.03)	3.15	(1.46)	3.12	0.41	1.24
	Total tax	15.42	5.75	11.37	21.17	29.24	63.20
7	Profit for the Period After Tax (5 - 6)	43.83	7.02	44.37	50.85	89.35	172.89
8	Other comprehensive income/(loss)						
	(i) Items that will not be re-classified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	0.66	0.16	2.65	0.82	2.86	1.64
	(b) Income tax on (a) above	0.19	0.04	0.73	0.23	0.79	0.46
	(ii) Items that will be re-classified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax)] (7+8)	44.30	7.14	46.29	51.44	91.42	174.07

10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40
11	Earnings Per Share (EPS) (Face value ₹ 10/- per share)						
	a. Basic (in ₹)	0.72	0.12	0.73	0.83	1.46	2.83
	b. Diluted (in ₹)	0.72	0.12	0.73	0.83	1.46	2.83

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2018**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	140.26	91.17	119.33	231.43	231.52	481.67
	b. Other Engineering services	76.56	74.24	60.31	150.80	158.46	311.67
	Total	216.82	165.41	179.64	382.23	389.98	793.34
	Less: Inter-Segment revenue	-	-	-	-	-	-
	Net Sales/ Income	216.82	165.41	179.64	382.23	389.98	793.34
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	73.06	28.58	62.43	101.64	123.46	262.28
	b. Other Engineering services	(8.29)	(11.52)	(11.25)	(19.81)	(14.03)	(31.51)
	Total	64.77	17.06	51.18	81.83	109.43	230.77
	Less: Finance costs	5.17	6.16	0.28	11.33	0.65	5.45
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.35)	1.87	4.84	1.52	9.81	10.77
	Total Profit/(Loss) before Tax	59.25	12.77	55.74	72.02	118.59	236.09
3	Segment Assets						
	a. Warehousing Rental Services	1,314.72	1266.90	1,233.52	1,314.72	1,233.52	1,264.07
	b. Other Engineering services	223.33	208.93	220.12	223.33	220.12	229.07
	c. Unallocated	15.28	19.51	38.01	15.28	38.01	15.82
	Total	1,553.33	1,495.34	1,491.65	1,553.33	1,491.65	1,508.96
4	Segment Liabilities						
	a. Warehousing Rental Services	514.75	500.68	371.75	514.75	371.75	527.54
	b. Other Engineering services	60.76	61.27	54.47	60.76	54.47	58.39
	c. Unallocated	426.57	426.44	650.33	426.57	650.33	423.22
	Total	1,002.08	988.39	1,076.55	1,002.08	1,076.55	1,009.15

BALANCE SHEET AS ON 30.09.2018
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	131.15	124.92
(b)	Capital work-in-progress	11.47	0.88
(c)	Investment Property	683.29	702.75
(d)	Financial Assets		
	Other Financial Assets	23.95	23.54
(e)	Deferred Tax Assets (net)	-	-
(f)	Other Non-Current Assets	20.83	22.91
	Sub total Non - Current Assets	870.69	875.00
2	Current Assets		
(a)	Inventories	66.23	61.01
(b)	Financial Assets		
	(i) Trade receivables	123.84	101.75
	(ii) Cash and cash equivalents	14.13	26.67
	(iii) Bank balances other than cash and cash equivalents	421.91	413.31
	(iv) Other Financial Assets	13.86	10.00
(c)	Current Tax Assets (net)	8.77	9.33
(d)	Other Current Assets	33.90	11.89
	Sub total Current Assets	682.64	633.96
	Total - ASSETS	1,553.33	1,508.96
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	610.40	610.40
(b)	Other equity	(59.15)	(110.59)
	Sub total Equity	551.25	499.81
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	541.38	558.52
	(ii) Other Financial Liabilities	221.34	65.88
(b)	Long - term provisions	57.62	52.63
(c)	Deferred Tax Liabilities (net)	26.56	23.21
	Sub total Non-Current Liabilities	846.90	700.24
2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Short-term Borrowings	10.06	73.67
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	5.85	5.24
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.27	8.25
	(iii) Other Financial Liabilities	49.53	151.42
(b)	Short-term provisions	21.55	20.82
(c)	Other Current Liabilities	59.92	49.51
(d)	Current Tax Liabilities (net)	-	-
	Sub total Current Liabilities	155.18	308.91
	Total - Liabilities	1,002.08	1,009.15
	Total - EQUITY AND LIABILITIES	1,553.33	1,508.96

Notes:

1. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2018 and have been subjected to limited review by the Statutory Auditors of the Company.
2. Long-term borrowings includes ₹ 400 lakhs being 6% Cumulative Redeemable Preference Shares of ₹ 100/- each.
3. As approved by the Shareholders at the AGM held on 19.09.2018, the 2,00,000 - 6% Compulsorily Convertible Preference Shares of ₹ 100/- each have been converted into 2,91,757 Equity Shares of ₹ 10/- each with a Premium of ₹ 58.55 per share on 16.10.2018 on Preferential basis issued to the Promoter and Promoter group.
4. Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
13.11.2018

(Sd.) S. PATHY
CHAIRMAN