



LAKSHMI

AUTOMATIC LOOM WORKS
LIMITED

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:E-VR:BSE:

2017-18

23-01-2018

BSE Limited
Dept. Of Corporate Services (Listing)
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Scrip Code: 505302

Dear Sir

Sub: Declaration of result of Remote E-voting / Postal Ballot process conducted in connection with the special business transacted by the members of the Company by passing the special resolution through Postal Ballot / E-voting.

This is to inform that the Members of the Company pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, and other applicable provisions of the Companies Act, 2013 and the rules, circulars and notifications there under (including any statutory modifications or re-enactment thereof), transacted the special business by passing the Special Resolution mentioned in the Postal Ballot Notice dated 06.12.2017 through Postal Ballot / Electronic Voting (e-Voting).

We wish to inform you that Sri B. Krishnamoorthi, Chartered Accountant, (Membership No.20439) appointed by the Board of Directors as Scrutinizer, for carrying out the Remote E-voting / Postal Ballot process in a fair and transparent manner, has submitted his Report on the Remote E-voting / Postal Ballot process. Based on the Scrutinizer's Report submitted on 23rd January, 2018, the result of Remote E-voting / Postal Ballot Forms was declared on 23rd January, 2018 at the Registered Office of the Company.

We enclose herewith the result of Remote E-voting / Postal Ballot process declared on 23rd January, 2018 along with a copy of Scrutinizer's Report dated 22nd January, 2018 submitted on 23rd January, 2018 with the details of voting for your perusal.

Please take the same on record

Thanking you,

Encl: As above

Yours faithfully

for Lakshmi Automatic Loom Works Ltd.,


Company Secretary.



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TAMILNADU, INDIA

RESULT OF REMOTE E-VOTING / POSTAL BALLOT PROCESS CONDUCTED IN CONNECTION WITH THE SPECIAL BUSINESS TRANSACTED BY THE MEMBERS OF THE COMPANY BY PASSING THE SPECIAL RESOLUTION THROUGH POSTAL BALLOT/ E-VOTING.

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has also as an alternate arranged for Remote E-voting through National Securities Depository Ltd to its members to enable them to cast their votes electronically instead of dispatching Postal Ballot Form.

Postal Ballot Process / Remote E-voting was made available to members for 30 days from 9.00 A.M on 22nd December 2017 to 5.00 P.M on 20th January 2018.

The Board of Directors of the Company had appointed Sri B.Krishnamoorthi, Chartered Accountant (Membership No.20439) as the Scrutinizer to oversee the Remote E-voting and Postal Ballot process. The Scrutinizer had scrutinised the votes cast through Remote E-voting and Postal Ballot Forms, combined the votes and submitted his Report to the Chairman of the Company. The result of Remote E-voting and Postal Ballot Forms was announced by the Chairman on 23rd January, 2018 at the Registered Office of the Company, 686 Avanashi Road, Pappanaickenpalayam, Coimbatore - 641 037 as below :

Nature of Business	Type of Share holders	No. of Shares		Remarks
		Votes For	Votes Against	
To consider and approve the buyback of 2,00,000 – unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 6,00,000 – unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each.	Equity	26,53,358	787	PASSED
	Preference	60,00,000	---	
	Total	86,53,358	787	

Accordingly, it is hereby declared that the Special Resolution has been passed with requisite majority on 23rd January, 2018.

Place : Coimbatore
Date : 23-01-2018

For LAKSHMI AUTOMATIC LOOM WORKS LTD


CHAIRMAN

January 22, 2018

**REPORT OF SCRUTINIZER
[E-VOTING]**

[Pursuant to section 110 of the Companies Act, 2013 and rule 20 & 22 of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman
Lakshmi Automatic Loom Works Limited
Regd.Office: 686, Avanashi Road
Pappanaickenpalyam
Coimbatore – 641037.

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, was appointed as Scrutinizer for Postal Ballot and to ascertain the requisite majority in a fair and transparent manner on the votes cast through Ballot forms received through post and E-Voting in respect of Postal Ballot carried out as per section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 on the resolution referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 15th December, 2017 (cut-off date), who were entitled to vote on the proposed 1 (One) Resolution as mentioned in the Notice of the Postal Ballot dated 6th December, 2017 of "Lakshmi Automatic Loom Works Limited", by email to those shareholders who had registered their email id's and by registered post to other shareholders to their registered address.
2. The E-Voting period remained open from 09.00 AM on Friday 22nd December, 2017 up to 05.00 PM on Saturday 20th January, 2018.
3. The Votes cast through E-Voting were unblocked on 21st December, 2018 around 12.15 pm in the presence of two witnesses, namely Mr.K.Marimuthu and Mr.R.Sasidharan, who are not in employment of the Company.
4. The Company had provided to the shareholders, an option to send their assent or dissent in writing on a postal ballot or through electronic means. The postal ballot forms were dispatched to the shareholders along with the Notice of Postal Ballot and a self addressed Business Reply Envelope. Voting rights reckoned on the shareholding as on the above mentioned cut-off date i.e. 15th December, 2017. The last date for receipt of the physical ballot forms was on 20th January, 2018. The physical ballot forms received up to the last date stated above, were diligently scrutinized and reconciled with the records maintained by the Registrars and Share Transfer Agents of the Company viz. S.K.D.C. Consultants Limited, Coimbatore.



B.KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439

B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

5. In tune with the Instructions for e-voting, sent along with the Notice dated 6th December, 2017, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form), I have considered only E-Voting by not reckoning the voting done through Ballot Form.
6. 8 Ballot Forms involving 966 shares which were incomplete and / or were otherwise defective were treated as invalid.
7. Three shareholders holding 6,00,000 Preference shares of Rs.100/- each have voted for the resolution. Since the dividend for last two years has not been paid on the Preference shares, the Preference shareholders get the right to vote on the resolution to be passed by way of Postal Ballot. Since the paid up amount per Preference share is Rs.100/- as against Rs.10/- paid up on Equity share, the voting rights for each Preference share will be 10 (Ten) votes and voting rights for each Equity share will be 1 (one) vote.
8. I have collated the votes cast through remote E-Voting and votes cast through Ballot forms (received by post / hand delivery) and the same have been furnished hereunder.

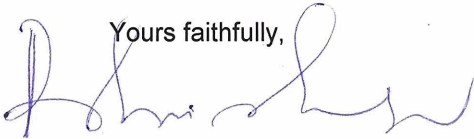
Resolution	Mode	For			Against		
		No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
1 To consider and approve the buyback of 2,00,000 - unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 6,00,000 – unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each. (Special resolution)	E-Voting	12	7089	100.000	0		0.000
	Postal Ballot forms	169	8646269	99.991	7	787	0.009
	Total	181	8653358	99.991	7	787	0.009

9. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes and thereafter the said records will be handed over to the Company Secretary of Lakshmi Automatic Loom Works Limited, for safe custody.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

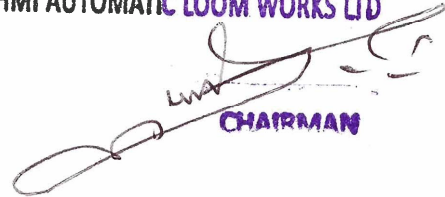
Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER

B. KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439



CHAIRMAN

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

Lakshmi Automatic Loom Works Limited

Voting details for the postal ballot voting ended on 20th January, 2018

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100
		EQUITY SHARES							
1	To consider and approve the buyback of 2,00,000 unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each out of 6,00,000 – unlisted fully paid up 6% Cumulative Redeemable Preference Shares of Rs.100/- each. (Special resolution)	Promoter - E-Voting		-	-	-	-	-	-
		Promoter - Poll at AGM	1599027	-	-	-	-	-	-
		Promoter - Ballot by Post		1535587	96.033	1535587	-	100.000	-
		Total (A)	1,599,027	1,535,587	96.033	1,535,587	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	1415016	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	1,415,016	-	-	-	-	#DIV/0!	#DIV/0!
		Public - Non Institutions - E-Voting		7089	0.229	7089	-	100.000	-
		Public - Non Institutions - Poll at AGM	3089945	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		1111469	35.971	1110682	787	99.929	0.071
		Total (C)	3,089,945	1,118,558	36.200	1,117,771	787	99.930	0.070
		Total (A+B+C) (EQUITY SHARES)	6,103,988	2,654,145	43.482	2,653,358	787	99.970	0.030
				PREFERENCE SHARES					
		Promoter - Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) -Poll at AGM (A1)	300,000	3,000,000	100.000	3,000,000	-	-	-
		Public - Institutions -Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) - Poll at AGM (B1)	-	-	-	-	-	-	-
		Public - Non-Institutions -Preference shares Rs.100/- paid up (voting rights 10 votes for 1 share) Poll at AGM (C1)	300,000	3,000,000	100.000	3,000,000	-	-	-
		TOTAL (A1+B1+C1) (PREFERENCE SHARES)	600,000	6,000,000	100.000	6,000,000	-	-	-
		TOTAL (A+B+C) + (A1+B1+C1)		8,654,145		8,653,358	787	99.991	0.009

For LAKSHMI AUTOMATIC LOOM WORKS LTD

CHAIRMAN